INVITATION TO SUBMIT AN EXPRESSION OF INTEREST ("EOI") IN POTENTIALLLY ACQUIRING SHAREHOLDING IN LIBERTY LANE TRADING 337 (PTY) LTD T/A SCAFFOLD SERVICES

The Industrial Development Corporation of South Africa ("IDC") invites interested companies to submit expression of interest (EOI) to acquire an equity state / acquire assets / acquire the business of Scaffold Services. It is expressed that the investor should be reputable, a key stakeholder, or otherwise have strong linkages to the scaffolding industry and/or any other industry that has the potential to utilise the scaffolding equipment and retain employees. The interested parties may collaborate with other parties in order to provide a complete solution. The EOI should include the required minimum information from the IDC website https://www.idc.co.za/latest-tenders.html

Scaffold Services is engaged in the supply, erection and dismantling of scaffolding (including the provision of labourers). The company is headquartered in Boksburg, Gauteng. The scaffolding equipment conforms to the recognised quality standards to meet the demand. Qualifying investors who have submitted an EOI will be required to sign a non-disclosure agreement (NDA) and will be provided with the required information to enable them to perform a due diligence and make offers whereafter a shortlist of bidders will be chosen.

Please note that the IDC will not provide any profit warranties and will also not refinance its exit.

Interested investors are required to submit their EOI complete with required minimum requirement by email to: scaffoldservices@idc.co.za

THE CLOSING DATE FOR THE SUBMISSION IS 15 APRIL 2018 AT 16H00 CAT.